

REPORT
on Government Treasury Securities as of 31.03.2025

Planned for 2025	mIn AMD	
Net Deficit Financing through Treasury Securities	291,376.10	
Interest Payments	253,201.12	
Actual Net Deficit Financing through Treasury Securities	mIn AMD	
	92,208.72	
Interest payments for the Period of 01.01.2025-31.03.2025	mIn AMD	%
T-Bills	4,082.06	26.77
Medium-Term Coupon Notes	-	-
Long-Term Coupon Bonds	11,005.98	72.18
Saving Coupon Bonds	160.22	1.05
Total	15,248.27	100.00
Repayments and Buyback of Securities for the Period of 01.01.2025-31.03.2025	mIn AMD	%
T-Bills	53,251.45	97.65
Medium-Term Coupon Notes	-	-
Long-Term Coupon Bonds	-	-
Saving Coupon Bonds	1,283.21	2.35
Total	54,534.66	100.00
Buyback Volume	mIn AMD	
of which	336.93	
Saving Coupon Bonds	336.93	
Volume of Securities' Placement in Primary Market for the Period of 01.01.2025-31.03.2025	mIn AMD	%
T-Bills	39,111.82	25.89
Medium-Term Coupon Notes	72,693.00	48.12
Long-Term Coupon Bonds	36,900.00	24.43
Saving Coupon Bonds	2,352.60	1.56
Total	151,057.43	100.00
Proceeds from Securities' Placement for the Period of 01.01.2025-31.03.2025	mIn AMD	%
T-Bills	36,590.64	24.94
Medium-Term Coupon Notes	72,483.55	49.39
Long-Term Coupon Bonds	35,275.43	24.04
Saving Coupon Bonds	2,393.76	1.63
Total	146,743.38	100.00
Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2025-31.03.2025	%	
T-Bills	8.3550	
Medium-Term Coupon Notes	9.6283	
Long-Term Coupon Bonds	9.9671	
Saving Coupon Bonds	9.1189	
Total	9.3734	
Volume of Securities	mIn AMD	%
T-Bills	117,032.15	4.56
Medium-Term Coupon Notes	972,442.74	37.89

Long-Term Coupon Bonds*	1,469,663.40	57.26
Saving Coupon Bonds	7,333.62	0.29
Total	2,566,471.92	100.00

Weighted Average Yield of Securities	%
T-Bills	8.7875
Medium-Term Coupon Notes	10.3462
Long-Term Coupon Bonds	10.7828
Saving Coupon Bonds	9.2664
Total	10.5221

Weighted Average Maturity by Types of Securities	days
T-Bills	170
Medium-Term Coupon Notes	682
Long-Term Coupon Bonds	3,957
Saving Coupon Bonds	483
Total	2,533

Volume of Securities by Weighted Average Maturity	mln AMD	%
up to 1 year	335,851.81	13.09
1-5 years	1,005,684.68	39.19
more than 5 years	1,224,935.43	47.73
Total	2,566,471.92	100.00

Secondary market transactions

01.03.2025-31.03.2025

ISIN	Coupon yield	Number of Transactions	Average Yield of Transactions	Transactions Volume, billion AMD	Maturity Date
For benchmark bonds					
AMGN36294269	9.00%	9	8.4714%	3.92	29-Apr-2026
AMGN36294277	8.40%	120	9.4390%	75.98	29-Apr-2027
AMGN60294292	8.60%	5	9.5220%	0.85	29-Apr-2029
AMGB1129A332	9.60%	8	9.5019%	1.16	29-Oct-2033
AMGB2029A374	12.50%	5	9.5497%	0.96	29-Oct-2037
AMGB3129A504	9.75%	5	9.7963%	0.09	29-Oct-2050
Other bonds				11.02	
T-bills				31.88	
Total for Government Securities				125.86	

* Includes directly placed bonds with a face value of AMD 206,357,605,000.00 on December 29, 2023 and AMD 13,763,690,000.00 on December 30, 2024 in return for the surrender of monetary claims (property rights) of several financial organizations in accordance with the RA Government's decision N 2326 dated December 28, 2023 (amended by RA Government's decision N 1638 dated October 17, 2024).